

Three tips for starting a church construction project



Ministries all around the country are beginning new building projects to better serve their members and broader communities. However, a new construction or renovation project can be daunting for a church and its staff. Just a few tips can help you mitigate extra costs and delays, stay financially healthy throughout your construction project, and launch into the new season of your ministry once it's completed.

Here are **three tips to consider** as your church embarks on a construction or renovation project:

+ Have a realistic budget and timeline.

Do your research to understand what you can realistically afford before you begin and be sure to build reserve funds into your budget for twists and turns that often come with construction projects.

+ Don't start construction until you have secured all funding.

Even if you have enough cash to begin your project, wait until the loan has closed. An early start may create negative effects for you, your lender and the title company that may result in project delays down the road. Being patient pays off.

+ Choose the right team.

Good partners matter. You'll likely need a general contractor, architect, lender and perhaps a capital campaign consultant, along with other professionals, to bring your vision to life. When evaluating these professionals, look for reputable companies that have experience and expertise in serving churches.

Want to learn more?

For more tips or information about church loans for construction, renovation and refinancing, call us at **800-984-9425** or visit **[thriventchurchloans.com](https://www.thriventchurchloans.com)**.