



Authorization Agreement for Preauthorized Payments ACH Form

Please print and return completed form to Thrivent Financial.

E-mail to churchloan@thrivent.com

Fax to 612-844-7202

Mail to: *Thrivent Financial*

Attn: Church Financing

901 Marquette Ave, Ste 2500

Minneapolis, MN 55402

This Authorization Agreement for Preauthorized Payments ("**Agreement**") is made by and between the undersigned church ("**Church**"), and **Thrivent Financial for Lutherans**, a Wisconsin corporation ("**Thrivent Financial**").

WHEREAS, Church agrees to have Thrivent Financial originate preauthorized payment entries ("**Debit Entries**") monthly to Church's account ("**Account**") specified in **Schedule A**, in payment of the loan ("**Obligation**") owed by Church to Thrivent Financial pursuant to the terms of this Agreement and the Rules relating to ACH preauthorized payments and deposits ("**Rules**") of the National Automated Clearing House Association and the Wisconsin Automated Clearing House Association and applicable provisions of federal or state law.

WHEREAS, Thrivent Financial is willing to initiate Debit Entries on the terms set forth.

NOW, THEREFORE, in consideration of the mutual promises contained herein, Thrivent Financial and Church agree as follows.

1. **Authorization.** Subject to the terms set forth below, Church authorizes Thrivent Financial to initiate Debit Entries to the Account in accordance with the agreement for payments owing from time to time by Church to Thrivent Financial resulting from Obligation.
2. **Authorization Limitations: Procedures.** No Debit Entry shall be initiated under this Agreement except in conformity with the authorization provided in this Agreement. No single Debit Entry initiated under this Agreement shall be in excess of the Maximum Entry Amount defined in **Schedule A**. Such maximum amount may be changed by Thrivent Financial from time to time on ten (10) days prior written notice to Church. Lender may initiate credit entries to the Account to correct errors in previous Debit Entries ("**Credit Entries**").
3. **Originator's Failure to Originate.** Church shall not be deemed to default on any obligation or suffer any loss of discount or other penalty by reason of the failure of Thrivent Financial to initiate any Debit Entry in accordance with the terms of this Agreement, or by reason of any delay in receipt by Church's financial institution, or the nonreceipt by such institution of any Debit Entry initiated by Thrivent Financial.
4. **Compliance with Rules.** Church and Thrivent Financial shall comply with and be bound by the Rules as in effect from time to time and applicable provisions of federal or state law.
5. **Acceptance and Return of Entries.** Church agrees to accept any Debit Entry initiated in accordance with this Agreement, and to maintain sufficient balances in the Account to honor such Debit Entries. Any Debit Entry initiated under this Agreement may be returned in accordance with the Rules. Church shall not be deemed to have accepted any Debit Entry that is returned in accordance with the Rules. Failure to accept any such Debit Entry does not relieve the Church of its monthly payment under Obligation.

6. **Debit Entry Information.** Each Debit Entry initiated under this Agreement shall be accompanied by information required under the Rules. It shall be the responsibility of the Church's financial institution to provide notification of all Debit Entries to the Church.
7. **Church's Account.** The Account specifics are provided in **Schedule A**. The Account may be changed by Church from time to time on thirty (30) days prior written notice to Thrivent Financial. The individual signing on behalf of the Church represents he or she is an authorized representative of the Church with authority to authorize Debt Entries and Credit Entries on the Church's behalf. The Account must be maintained with a financial institution that is organized and located in the United States.
8. **Bank Service Charges.** Church shall be responsible for any charges assessed by its financial institution for these Debit Entries.
9. **Questions and Errors.** In the event of any question or error relating to Debit Entries initiated pursuant to this Agreement, Church should contact the Thrivent Church Financing at **800-984-9425**.
10. **Liability of Parties.** Neither Thrivent Financial nor Church shall be liable for the act or omission of any Automated Clearing House, financial institution, or other person. However, the failure of an Automated Clearing House, financial institution or other person to accept a Debit Entry initiated by Thrivent Financial because of insufficient balances in the Account shall be deemed a default of Church under the Obligation unless Church causes Thrivent Financial to receive payment in full in immediately available funds of the amount of such Debit Entry on or before the expiration of the grace period for the payment of such amount (as such grace period is specified in the Promissory Note evidencing the Obligation).
11. **Notices.** Any written notice or other written communication required or permitted to be given under this Agreement shall be delivered, or sent by United States registered mail, postage prepaid, and, if to Thrivent Financial, addressed to:
Thrivent Financial
Attn: Church Financing
901 Marquette Ave, Ste 2500
Minneapolis, MN 55402
and, if to Church, at the address listed on **Schedule A**, unless another address is substituted by notice delivered or sent as provided herein. Any such notice shall be deemed given when so delivered or sent.
12. **Termination.** This Agreement may be terminated by Church or Thrivent Financial at any time by giving thirty (30) days prior written notice thereof to the other party. Notwithstanding such termination, this Agreement shall remain in full force and effect as to all transactions which shall have occurred prior to the date of termination. This Agreement shall terminate upon the satisfaction of the Obligation. Termination of this Agreement does not release Thrivent Financial or Church from the terms and liabilities of the Obligation.
13. **Law Governing.** This Agreement shall be construed in accordance with and governed by the laws of the State of Wisconsin.
14. **Entire Agreement, Etc.** This Agreement embodies the entire Agreement of the parties with respect to the subject matter hereof, and supersedes all previous negotiations, representations, and agreements with respect thereto, and shall be binding upon the parties hereto, and their respective successors and assigns. This Agreement may be amended only in writing signed by both parties.

"Thrivent Financial"

Thrivent Financial for Lutherans,
a Wisconsin corporation



By: Fred P. Johnson
Director, Thrivent Church Financing

SCHEDULE A

Church Name: _____

Loan Number: _____

Maximum Entry Amount: \$_____ -- Monthly P&I Payment

OPTIONAL: Plus \$_____ additional principal payment each month

Church Account: The Account is the following deposit Account maintained by the Church:

Financial Institution: _____

Street Address: _____

City, State, Zip Code: _____

Bank's Telephone Number: _____

ABA Number: _____

Account Number: _____

Type of Account: Checking Account Savings Account

Signed:

“Church”

By: _____

Name: _____

Title: _____

Date: _____

Church Address: _____

Contact Phone Number: _____

ATTACH BEHIND THIS PAGE ONE OF THE FOLLOWING:

1. A VOIDED CHECK FOR THE ACCOUNT (ORIGINAL OR COPY)
2. A FORMERLY USED CHECK MARKED “VOID” (ORIGINAL OR COPY)
3. A DEPOSIT SLIP FOR THE ACCOUNT (ORIGINAL OR COPY)

CONTACT LENDER IN THE EVENT THAT YOU DO NOT HAVE ANY OF THE ABOVE ITEMS TO VERIFY THE ACCOUNT INFORMATION.

Note that there are now many financial institutions that have DIFFERENT ABA NUMBERS for ACH vs check transactions. Please confirm the ABA number on your check is the one the financial institution will use for an ACH transaction.